



# 2022 Progress Update

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When [Quantum Loophole, Inc.](#) launched in 2020, we had a strong feeling that our first, master-planned data center community is exactly what the industry needs. Progress over the past year and into 2022 continues to reinforce both our bullishness and the reception we receive across the board.

Highlights for Quantum Loophole span all major milestones and gating factors across company and project development, including funding, key personnel, site selection, and community engagement. Each help to build our momentum and accelerate our capabilities and progress in delivering on our vision of Master Planned Clean Cloud Communities that will be come the blueprint for infrastructure expansion for the future.

- In February, Quantum Loophole closed our Series Seed A, raising over \$13 million. This round was super important in signaling support for our project - in the middle of a pandemic - and accelerating our ability to mobilize the best team in the business to execute on our innovative approach to data center siting.
- In March, Quantum Loophole added an industry icon, [Gary Wojtaszek](#), to our Board of Directors bringing deep industry expertise to help guide our master-planned approach to meet the massive growth and expansion of digital infrastructure and data centers.
- In June, Quantum Loophole added Tom Natelli from [Natelli Communities](#) to our Board along with [Ty Newell](#) from [TPG Real Estate Partners](#), our land asset partners.
- Quantum Loophole unveiled our first project: [Quantum Loophole, Frederick](#), in beautiful Frederick County, MD. The 2,100+ acre property was previously home to a former industrial site. It is an ideal location for our first master-planned project because it is ripe for redevelopment, has a terrific and supportive community that are our new neighbors, and is 20 miles (less than a millisecond) from Ashburn, Virginia.
- In the summer of 2021, Quantum Loophole formed a strategic joint venture with TPG. When we closed on our property in Maryland, we revealed TPG's investment in Quantum Loophole, making the land acquisition possible while further strengthening our plans to turn Quantum Loophole, Frederick into the first clean cloud community.
- In December, Quantum Loophole received Preliminary Plat Approval for our site on the Frederick campus which allow for a replication of the data center ecosystem in Loudoun County to the South yet done with forethought to the future. A harmonious master-planned data center community. We are proud of the tremendous opportunity we have brought to Frederick County for the future of the Internet.

Beyond innovation and modernization surrounding the design and operations of data centers, the site selection process has not changed, until now. Through a master-planned data center community approach, Quantum Loophole is delivering innovation in power, cooling, fiber optics, and security with unsurpassed scale in mind.

For more information, visit [quantumloophole.com](https://quantumloophole.com) or [request a meeting here at NANOG 84](#).